



**Statement of Net Position
September 30, 2023**

	Dec 31, 2022 Balance	Current Period Balance		Dec 31, 2022 Balance	Current Period Balance
ASSETS:			LIABILITIES AND NET POSITION:		
Utility Plant and Property			Current Liabilities		
Land	60,000	60,000	Current Portion of Long-Term Debt	2,600,000	1,605,000
Intangible Plant and Property in Service	860,825	860,825	Current Portion of Capital Leases	-	37,474
General Plant	44,802,297	44,754,348	Accounts Payable	24,357,058	22,434,474
Construction Work in Progress	-	23,378	Accrued Liabilities	3,781,611	3,030,488
Less Accumulated Deprec. and Amort.	(25,103,736)	(26,188,918)	Accrued Interest	1,902,810	374,955
Total Utility Plant and Property	\$ 20,619,386	\$ 19,509,633	Total Current Liabilities	\$ 32,641,479	\$ 27,482,391
Long-Term Investments			Other Liabilities		
Investment in Hydro Quebec	317,299	317,299	Other Liabilities	357,951	357,951
Investment in Transco	32,632,801	32,632,801	Total Other Liabilities	\$ 357,951	\$ 357,951
Total Long-Term Investments	\$ 32,950,100	\$ 32,950,100	Long-Term Liabilities		
Special Funds			Line of Credit Outstanding	-	5,000,000
Debt Service Funds	11,089,643	2,277,780	LT Debt - Net of Current Portion	39,320,144	28,345,000
Municipal Competitive Trust Funds	21,856,694	23,157,176	Original Issue Premium	5,863,528	4,170,838
Conservation and Load Management Funds	3,918,740	3,228,729	Long Term Capital Lease	1,778,001	1,628,104
Economic Development Funds	1,629,533	1,559,939	Total Long-Term Liabilities	\$ 46,961,673	\$ 39,143,942
Total Special Funds	\$ 38,494,610	\$ 30,223,624			
Current Assets			Rate Stabilization Funds	\$ 37,814,734	\$ 36,319,437
Cash and Cash Equivalents	35,404,815	33,899,116	Conservation and Load Management Funds	\$ 3,918,740	\$ 3,228,729
General Reserve	590,870	596,791	Economic Development Funds	\$ 1,629,533	\$ 1,559,939
Deposits for Debt Service	4,219,291	1,328,542	Municipal Competitive Trust Funds	\$ 21,856,694	\$ 23,157,176
Accounts Receivable	3,026,025	2,238,146	Asset Management Reserve Deferral	\$ 84,000	\$ 93,000
Accounts Receivable from Related Parties	16,955,609	15,875,311			
Inventories	562,131	623,047	Net Position		
Other Current Assets	1,006,302	202,573	Restricted	5,922,345	3,412,750
Total Current Assets	\$ 61,765,044	\$ 54,763,526	Unrestricted	11,352,587	8,400,051
Other Assets			Total Net Position	\$ 17,274,932	\$ 11,812,801
Costs Recoverable from Member Future Billings	6,979,897	4,098,147			
Capital Lease Assets - Net	1,730,699	1,610,336	Total Liabilities & Net Position	\$ 162,539,736	\$ 143,155,366
Total Other Assets	\$ 8,710,597	\$ 5,708,483			
Total Assets	\$ 162,539,736	\$ 143,155,366			



**Statement of Revenues, Expenses and Changes in Net Position
For the Month Ending September 30, 2023**

	<u>Current Period</u>	<u>Year to Date</u>
Operating Revenues		
Electric Power Supply Revenues	7,873,603	81,767,063
Electric Transmission Revenues	1,357,514	12,789,727
Use/(Additions to) RSF and Other	(718,623)	5,582,374
Total Operating Revenues	\$ 8,512,494	\$ 100,139,164
Operating Expenses		
Purchased Power and Generation Costs	6,358,487	79,649,145
Transmission Costs	1,230,749	11,844,709
Administrative & General	497,484	4,801,421
Depreciation & Amortization	157,322	1,413,458
Total Operating Expenses	\$ 8,244,042	\$ 97,708,733
Net Operating Income (Loss)	<u>\$ 268,453</u>	<u>\$ 2,430,431</u>
Other Income (Expense)		
Interest and Investment Income	87,441	704,131
Interest Expense	(253,748)	(2,227,974)
Amort. Debt Premium & Expense	37,741	339,667
Other Income (Expense)	-	5,695
Total Other Income (Expense)	\$ (128,566)	\$ (1,178,481)
Bond Expenses Recoverable from Members Future Billings	<u>\$ (40,410)</u>	<u>\$ (363,686)</u>
Net Income	\$ 99,477	\$ 888,265
Excess Equity Distribution to Members	\$ -	\$ (6,350,396)
Member Contributed Equity	<u>\$ -</u>	<u>\$ -</u>
Change In Net Position	<u>\$ 99,477</u>	<u>\$ (5,462,131)</u>
Net Position at Beginning of Period	\$ 11,713,324	\$ 17,274,932
Net Position at End of Period	<u><u>\$ 11,812,801</u></u>	<u><u>\$ 11,812,801</u></u>